Nova Scotia

Department of Consumer Affairs

Credit Union Division

C R E D I T U N I O N S
OF
N O V A S C O T I A

December 31, 1982

(Assets, Liabilities, Revenue, Expenses & Statistics)

NOVA SCOTIA CREDIT UNIONS AND THEIR ASSETS AT DECEMBER 31, 1982

CHARTER NUMBER	NAME	TOTAL ASSETS ($)
Annapolis County		
360	Annavale	162,638.99
231	Western Valley	1,532,596.27
Antigonish County		
14	Bergengren	23,140,734.34
85	Havre Boucher	873,696.08
33	Heatherton	309,190.35
48	Nash	290,877.71
5	St. Andrew's	409,311.85
Cape Breton County		
10	Coady	3,479,457.00
27	Dominion	1,180,300.00
2	Electric Employees	234,807.88
354	Glace Bay Central	3,703,302.00
36	Louisbourg	155,056.79
40	Main a Dieu	186,738.45
19	New Waterford	3,569,102.73
106	North Sydney	1,297,961.05
359	Princess	1,953,011.81
1	Reserve Mines	1,220,816.00
16	Steel Centre	11,660,397.53
349	Sydney	12,735,082.52
26	Whitney	1,403,731.60
Colchester County		
238	Agricola	151,221.08
367	Cobequid	51,268.63
365	Colchester	1,472,846.77
214	Springside	290,663.92
124	Stewiacke	55,501.16
Cumberland County		
355	Amherst	3,460,190.00
218	Cross Roads	76,100.16
133	River Hebert	40,675.20
Digby County		
269	Saulnierville	654,803.59
150	La Societie d'Epargne Saint Bernard	1,767,829.65
229	Meteghan	855,652.70
245	Ste. Marie	849,855.71
244	Weymouth	146,071.47
Guysborough County		
232	Bickerton	56,755.34
9	Canso	347,029.02
97	Guysboro Intervale	32,864.65
6	Larry's River	180,892.00
78	Liscomb	121,570.33
81	Seal Harbour	265,783.94
Halifax County		
223	Chezzetcook Community	217,096.93
190	Citadel	77,767.32
350	Dartmouth Community	17,948,098.17
278	Defence Research	55,581.54
338	Eastern Passage	1,721,288.23
128	Electragas	1,287,672.00
358	Federal Savings	28,647,528.00
253	Geo. Washington Carver	54,510.62
116	Halifax Civic	3,333,927.78
113	Halifax Federal	314,972,92
361	Halifax Metro	2,591,675.25
262	Halifax Teachers	123,566.80
251	Halifax West Aquinas	163,662.67
347	Harbour City	2,587,475.24
363	Leverman	542,251.87
260	MacDonald	406,587.66
64	Musquodoboit Valley	4,217.97
127	National Telegraphers	33,147.37
49	Nova Scotia Postal	5,003,063.32
288	Nova Scotia Teachers	8,874,460.00
364	PANS	22,748.44
83	Province House	2,402,659.85
259	Public Service	250,829.33
147	Russell	2,529,000.35
323	Sharon St. James	403,078.54
121	Sheet Harbour	232,027.70
137	St. Alban's	378,444.18
30	St. Anselm's	320,695.55
207	Telco	137,445.62
336	Tel-Star	220,847.79
230	Watts	100,438.16
Hants County		
161	Avon	968,220.38
289	Lantz	104,765.49
156	Textiles	129,643.45
206	Thriftee	711,425.65
357	Tidal	1,082,262.70
333	Victory	5,077,770.49
Inverness County		
47	Cheticamp	3,474,990.00
4	Inverness Filene	1,453,924,31
44	Lemoyne	1,472,671.60
352	Mabou	2,901,047.80
57	Margaree	2,173,998.07
61	North East Margaree	766,921.04
237	Port Hawkesbury	1,850,414.19
84	Port Hood	710,223.48
Kings County		
355	Evangeline	586,083.71
263	Greenwood	5,940,857.00
353	Kent	2,956,674.91
300	Kentville Gov. Employees	696,025.96
Lunenburg County		
279	La Have River	1,404,088.53
290	New Ross	2,184,128.06

NOVA SCOTIA CREDIT UNIONS AND THEIR ASSETS AT DECEMBER 31, 1982

CHARTER NUMBER	NAME	TOTAL ASSETS ($)
Pictou County		
362	New Glasgow	1,305,727.90
153	Scotsburn	234,388.39
23	Trenton	119,427.57
Queens County		
254	North Queens	358,216.97
109	Rossignol	467,131.38
Richmond County		
38	Johnstown	230,807.88
89	L'Ardoise	730,745.84
63	Louisdale	993,766.68
53	North Isle Madame	437,903.79
346	River Bourgeois	1,272,116.64
103	Riverdale	707,547.43
52	St. Joseph's	3,012,015.00
Victoria County		
104	Bay St. Lawrence	70,574.17
70	Middle River	34,340.26
62	St. Columba	245,429.79
Yarmouth County		
292	GAP	44,315.16
139	L'Aurore	237,050.72
235	St. Anne's	675,093.88
139	Wedgeport	979,380.57
193	West Pubnico	2,372,262.40
328	Yarmouth	876,851.26

NOVA SCOTIA CREDIT UNIONS
CONSOLIDATED BALANCE SHEET
BY ASSET GROUPINGS

December 31, 1982

ASSETS	CASH	LEAGUE DEPOSITS	LEAGUE SHARES	OTHER INVESTMENTS	LOANS	LAND & BUILDING	FURNITURE & EQUIPMENT	OTHER ASSETS	TOTAL ASSETS
Under $100,000	95,275.52	140,410.46	11,360.00	13,172.19	431,381.91	15,527.30	1,269.27	1,971.34	710,367.99
100,000-249,999.99	406,490.83	544,717.13	77,880.00	102,100.00	2,658,300.32	21,341.28	13,768.64	10,997.75	3,835,595.95
250,000-499,999.99	457,867.28	767,384.85	86,560.00	10,225.00	3,796,650.83	73,732.96	31,958.50	26,337.69	5,250,717.11
500,000-999,999.99	1,265,129.71	1,330,196.36	154,790.00	188,235.00	9,594,686.16	309,281.54	91,211.24	245,015.82	13,178,545.83
1,000,000-2,499,999.99	2,974,572.17	4,137,818.11	550,920.00	1,017,725.52	23,940,141.30	493,401.04	221,893.14	475,836.35	33,812,307.63
2,500,000-4,999,999.99	2,709,561.05	6,234,246.82	579,040.00	21,421.43	26,656,907.27	628,663.69	232,846.97	536,170.83	37,598,858.06
5,000,000-9,999,999.99	1,426,237.50	3,041,796.77	285,040.00	379,640.00	19,343,437.35	34,637.97	89,616.20	295,745.02	24,896,150.81
10,000,000-24,999,999.99	2,741,499.79	12,681,020.85	880,479.95	1,005,332.95	44,743,787.10	1,279,365.28	493,980.76	1,658,845.88	65,484,312.56
Over 25,000,000.00	1,513,516.00	5,004,960.00	138,470.00	51,570.00	21,047,557.00	-	232,569.00	658,886.00	28,647,528.00
	13,590,149.85	33,882,551.35	2,764,539.95	2,789,422.09	152,212,849.24	2,855,951.06	1,409,113.72	3,909,806.68	213,414,383.94

LIABILITIES	SHARES	DEPOSITS	ACCOUNTS PAYABLE	BORROWINGS	GUARANTY FUND	RESERVES	OTHER LIABILITIES	UNDIVIDED SURPLUS	TOTAL LIABILITIES
Under $100,000	546,896.64	63,603.58	2,434.51	12,000.00	27,768.52	14,095.59	180.13	43,389.02	710,367.99
100,000-249,999.99	2,912,587.04	381,252.08	12,275.27	83,000.00	127,386.24	23,177.86	903.63	295,013.83	3,835,595.95
250,000-499,999.99	3,848,662.39	603,873.69	20,698.16	243,513.27	215,538.60	36,004.88	1,095.05	281,331.07	5,250,717.11
500,000-999,999.99	7,176,267.80	3,823,649.36	977,626.02	541,600.00	340,948.93	65,789.21	24,976.79	227,687.72	13,178,545.83
1,000,000-2,499,999.99	18,788,071.00	10,984,611.71	464,021.46	1,149,357.64	875,329.15	234,171.44	122,542.51	1,194,202.72	33,812,307.63
2,500,000-4,999,999.99	17,620,487.89	16,381,058.63	1,222,592.07	965,000.00	870,413.45	482,393.06	5,443.72	51,469.24	37,598,858.06
5,000,000-9,999,999.99	3,574,184.83	19,460,395.04	493,447.91	631,000.00	571,243.38	92,362.02	463.00	73,054.63	24,896,150.81
10,000,000-24,999,999.99	22,027,980.42	39,514,801.23	1,387,554.83	189,000.00	1,064,310.47	1,111,836.87	262,995.44	(74,166.70)	65,484,312.56
Over 25,000,000.00	1,535,636.00	26,012,799.00	2,460,655.00	-	1,103,821.00	2,360,303.00	138,944.00	(4,964,630.00)	28,647,528.00
	78,030,774.01	117,226,044.32	7,041,305.23	3,814,470.91	5,196,759.74	4,420,133.93	557,544.27	(2,872,648.47)	213,414,383.94

NOVA SCOTIA CREDIT UNIONS
CONSOLIDATED STATEMENT OF REVENUE AND EXPENSE
BY ASSET GROUPINGS FOR THE YEAR ENDED DECEMBER 31, 1982

REVENUE	INTEREST FROM LOANS	INTEREST FROM LEAGUE	INTEREST FROM BANK	INTEREST FROM BONDS & OTHER INVESTMENTS	DIVIDENDS	SERVICE CHARGES	OTHER REVENUE	TOTAL REVENUE
Under $100,000	53,298.54	22,568.53	1,365.03	29.25	-	58.50	5,207.87	82,527.72
100,000-249,999.99	411,871.36	84,187.40	9,248.62	1,467.73	385.73	2,121.21	7,825.77	517,107.82
250,000-499,999.99	584,584.86	95,596.06	404.04	2,695.86	864.90	10,595.77	13,919.66	708,661.15
500,000-999,999.99	1,510,423.90	188,960.00	7,102.41	13,179.22	2,301.46	41,139.83	36,556.00	1,799,662.82
1,000,000-2,499,999.99	4,025,249.23	568,277.41	18,276.12	71,540.27	11,687.59	103,867.30	90,992.15	4,889,890.07
2,500,000-4,999,999.99	4,662,265.18	683,516.13	1,455.13	26,253.38	11,136.66	97,742.50	265,887.88	5,748,256.86
5,000,000-9,999,999.99	3,321,609.51	270,293.70	7,377.00	69,390.67	2,666.00	34,009.85	32,374.38	3,737,721.11
10,000,000-24,999,999.99	7,549,111.40	1,399,720.84	262,224.49	-	14,044.80	239,899.95	133,430.97	9,598,432.45
Over 25,000,000.00	3,205,941.00	-	-	596,552.00	-	251,673.00	413,394.00	4,467,560.00
	25,324,354.98	3,313,120.07	307,452.84	781,108.38	43,087.14	781,107.91	999,588.68	31,549,820.00

EXPENSES	INTEREST ON DEPOSITS	INTEREST ON BORROWED MONEY	INSURANCE & STAB. FUND	AUDIT FEES SERVICE CHARGE LEAGUE DUES LEGAL	SALARIES BENEFITS DIR. MEETINGS TRAVEL	RENTS-DEPR. REPAIRS TAXES HEAT,LIGHT POWER	STATIONERY POSTAGE TELEPHONE PROMOTION	GUARN. FUND LG. DATA OTHER DATA OTHER EXPENSES	TOTAL EXPENSES
Under $100,000	4,030.54	1,713.79	11,999.00	2,600.82	10,000.95	5,555.80	1,997.92	3,087.58	40,986.40
100,000-249,999.99	30,860.45	7,156.68	57,663.34	11,393.41	74,754.80	17,949.97	12,942.39	29,817.38	242,538.42
250,000-499,999.99	43,295.66	47,121.24	77,638.44	18,198.02	123,487.53	22,232.15	16,526.58	90,271.29	438,770.91
500,000-999,999.99	301,729.92	72,103.83	157,960.57	64,142.40	378,189.15	58,832.67	44,810.66	193,845.81	1,271,615.01
1,000,000-2,499,999.99	954,744.55	183,246.53	357,696.26	211,398.37	1,083,932.49	187,524.57	127,902.98	663,180.75	3,769,626.50
2,500,000-4,999,999.99	1,486,312.01	191,954.73	355,980.67	252,148.63	1,267,303.62	233,360.33	181,834.18	1,170,589.24	5,139,483.41
5,000,000-9,999,999.99	1,962,407.13	122,610.22	176,371.90	95,811.22	550,834.74	84,663.54	78,332.15	554,221.31	3,625,252.21
10,000,000-24,999,999.99	4,250,641.59	27,545.70	509,048.68	246,649.55	1,521,842.61	381,234.84	245,255.94	1,617,452.40	8,799,671.31
Over 25,000,000.00	3,433,890.00	23,277.00	148,860.00	117,038.00	904,282.00	203,655.00	186,324.00	378,421.00	5,395,747.00
	12,467,911.85	676,729.72	1,853,218.86	1,019,380.42	5,914,627.89	1,195,008.87	895,926.80	4,700,886.76	28,723,691.17

NOVA SCOTIA CREDIT UNIONS
SELECTED STATISTICS BY ASSET GROUPINGS
1982

STATISTICS	TOTAL MEMBERSHIP	NUMBER OF BORROWERS	NO. LOANS GRANTED DURING YEAR	AMOUNT LOANED DURING YEAR	AMOUNT REPAID DURING YEAR	NUMBER OF FARM LOANS	TOTAL AMOUNT OF FARM LOANS	AMOUNT OF FARM LOANS OUTSTANDING
Under $100,000	2,049	295	298	339,589.45	325,736.73	2	600.00	-
100,000-249,999.99	5,254	1,397	1,613	2,024,817.27	2,007,614.68	-	-	11,230.00
250,000-299,999.99	6,742	1,805	1,592	2,623,931.80	2,540,443.10	17	46,006.72	-
500,000-999,999.99	14,002	3,814	4,960	7,037,599.04	7,081,554.40	22	45,141.35	32,143.09
1,000,000-2,499,999.99	32,831	10,290	11,145	22,547,856,78	22,050,134.93	18	53,641.43	-
2,500,000-4,999,999.99	27,660	8,656	9,091	19,333,409.87	19,253,971.00	80	177,480.01	364,500.03
5,000,000-9,999,999.99	14,317	5,392	6,405	15,350,976.85	13,675,615.63	84	226,003.71	622,193.67
10,000,000-24,999,999.99	38,094	12,443	12,328	33,306,171.25	34,954,383.95	-	-	-
Over 25,000,000.00	13,864	5,201	16,052	13,219,820.00	13,940,298.08	-	-	-
	154,813	49,293	63,484	115,784,172.31	115,829,752.50	223	548,873.22	1,030,066.79

	AMOUNT CHARGED TO GUARN. FUND DURING YEAR	GUARANTY FUND ALLOTMENT	STABILIZATION FUND ALLOTMENT
Under $100,000	936.50	1,864.19	1,498.67
100,000-259,999.99	11,921.45	16,039.84	10,176.71
250,000-499,999.99	29,046.98	68,646.67	13,695.77
500,000-999,999.99	46,574.59	72,173.32	34,598.52
1,000,000-2,499,999.99	125,418.59	262,859.63	90,752.85
2,500,000-2,999,999.99	638,997.42	263,424.96	95,397.40
5,000,000-9,999,999.99	175,972.82	206,556.83	73,384.52
10,000, 000-24,999,999.99	672,891.43	569,361.66	188,965.42
Over 25,000,000.00	-	263,151.00	76,214.00
	1,701,759.78	1,734,078.10	584,683.86

	CREDIT UNIONS BY TOTAL NUMBER AND PERCENTAGE AS AT DECEMBER 31, 1982		CREDIT UNIONS BY TOTAL ASSETS AND PERCENTAGE AS AT DECEMBER 31, 1982		CREDIT UNION MEMBERSHIP AND PERCENTAGE AS AT DECEMBER 31, 1982	
	No. of Credit Unions	Percentage of Total Credit Unions	Assets	Percentage of Total Assets	Membership	Percentage of Total Membership
Under $100,000	15	13.52	710,367.99	0.33	2,049	1.32
100,000-249,999.99	22	19.82	3,835,595.95	1.80	5,254	3.39
250,000-499,999.99	15	13.51	5,250,717.11	2.46	6,742	4.35
500,000-999,999.99	17	15.32	13,178,545.83	6.18	14,002	9.04
1,000,000-2,499,999.99	21	18.92	33,812,307.63	15.84	32,831	21.21
2,500,000-4,999,999.99	12	10.81	37,598,858.06	17.62	27,660	17.87
5,000,000-9,999,999.99	4	3.60	24,896,150.81	11.67	14,317	9.25
10,000,000-24,999,999.99	4	3.60	65,484,312.56	30.68	38,094	24.61
Over 25,000,000.00	1	0.90	28,647,528.00	13.42	13,864	8.96
	111	100%	213,414,383.94	100%	154,813	100%

CREDIT UNION TOTALS BY NUMBER, ASSETS, PERCENTAGE
BY COUNTY AND MEMBERSHIP AS AT DECEMBER 31, 1982

	Number of Credit Unions	Assets	Percentage of Total Assets by County	Membership	Percentage of Total Membership by County		Number of Credit Unions	Assets	Percentage of Total Assets by County	Membership	Percentage of Total Membership by County
Annapolis	2	$ 1,695,235.26	0.79	1,547	1.00		3	$ 1,707,015.35	0.86	1,559	0.98
Antigonish	5	25,023,810.33	11.72	17,979	11.61		5	22,799,234.25	11.43	17,833	11.23
Cape Breton	13	42,779,765.36	20.05	33,776	21.82		13	41,350,384.72	20.71	32,899	20.71
Colchester	5	2,021,501.56	0.95	2,882	1.86		6	2,117,449.29	1.06	2,744	1.73
Cumberland	3	3,576,965.36	1.68	3,404	2.20		3	3,616,023.68	1.81	3,798	2.39
Digby	5	4,274,213.12	2.00	3,136	2.03		5	4,105,051.95	2.06	3,041	1.91
Guysborough	6	1,004,895.28	0.47	1,363	0.88	Compared	6	1,013,028.82	0.51	1,391	0.88
Halifax	31	80,986,767.17	37.95	46,547	30.07	to	31	76,878,705.58	38.52	52,564	33.09
Hants	6	8,074,088.16	3.78	8,338	5.39	1981	6	7,538,022.21	3.78	7,875	4.96
Inverness	8	14,804,190.49	6.94	11,737	7.58		8	13,150,545.63	6.59	11,292	7.11
Kings	4	10,179,641.58	4.77	6,035	3.90		4	8,025,053.32	4.02	6,025	3.79
Lunenburg	2	3,588,216.59	1.68	2,635	1.70		2	3,230,613.00	1.62	2,789	1.76
Pictou	3	1,659,543.86	0.78	2,218	1.43		3	1,738,439.28	0.87	2,289	1.44
Queens	2	825,348.35	0.39	793	0.51		2	650,418.68	0.33	758	0.48
Richmond	7	7,384,903.26	3.46	7,682	4.96		7	6,514,988.82	3.27	7,504	4.72
Victory	3	350,344.22	0.16	668	0.43		3	374,456.25	0.19	682	0.43
Yarmouth	6	5,184,953.99	2.43	4,073	2.63		6	4,722,128.68	2.37	3,803	2.39
	111	213,414,383.94	100 %	154,813	100 %		113	199,531,559.51	100 %	158,846	100 %

NOVA SCOTIA CREDIT UNIONS
PURPOSES OF LOANS MADE DURING 1982

	Cash		Mortgage	
	Number	Amount	Number	Amount
Consolidation of debts	9,182	18,563,868.68	46	670,333.90
Auto purchases and repairs	11,619	32,417,447.24	90	428,096.14
Insurance premiums	1,512	473,566.17	-	-
To make investments	604	1,377,308.85	-	-
Education	711	609,012.81	-	-
Medical and dental	1,107	2,378,895.53	-	-
Taxes	864	715,661.63	3	3,341.32
Holidays	2,342	2,593,620.54	-	-
Home repairs and renovations	5,967	11,379,971.80	7	44,600.00
Purchase of Real Estate:				
New housing	149	1,054,680.05	97	2,042,082.70
Used housing	173	1,112,635.03	207	3,904,913.79
Farm	9	53,500.00	-	-
Co-operatives	-	-	-	-
Other commercial	6	47,295.00	1	20,000.00
Fraternal	7	11,500.00	-	-
Other	145	957,791.68	10	69,000.00
Purchase of equipment:				
Household	2,456	2,374,404.27	-	-
Farm	103	275,438.98	-	-
Fishermen	211	607,666.57	-	-
Co-operatives	-	-	-	-
Other commercial	80	421,752.78	-	-
Fraternal	31	62,556.49	-	-
Other	318	480,841.04	-	-
Operating Expenses:				
Household	1,464	1,352,393.44	-	-
Farm	111	219,934.24	-	-
Fishermen	76	121,560.43	-	-
Co-operatives	-	-	-	-
Other commercial	273	689,256.35	-	-
Fraternal	33	19,066.00	-	-
Other	1,886	2,767,788.82	10	201,301.00
Other Loans	21,527	24,105,079.41	47	1,156,009.63
	62,966	107,244,493.83	518	8,539,678.48

Combined cash and mortgage totals 115,784,172.31

Combined total munber of loans 63,484

POOR

QUALITY

ORIGINAL